

U.S. INTERN BENEFITS AT APPLIED MATERIALS, INC.

For any questions about your benefits, please call the Benefits Service Center at 1-844-218-1070 between 7am and 5pm PT, Monday through Friday.

BENEFIT	SUMMARY
Medical	If you work at least 20 hours per week you will be eligible to enroll in the Aetna High Deductible Health Plan 1 (HDHP 1) for yourself only.
Health Savings Account (HSA)	If you participate in the High Deductible Health Plan, you're eligible to open and contribute to an HSA. We'll also make an annual contribution to your account. Please note: Your account must be opened within 60 days of your hire date to receive the company contribution.
Employee Assistance Program (EAP)	The EAP is available to you and your family for counseling, online coaching, money planning and more.
Applied Materials Fitness Centers and HealthFitness360	Our Applied Materials Fitness Centers on the Santa Clara and Austin campuses make it easy for you to work daily exercise into your schedule. Access live classes, videos and programs 24/7 from your device through HealthFitness360. Learn more on the U.S. Benefits Site.
Applied Materials Health Centers and Nationwide Virtual Care	The Applied Materials Health Centers in Santa Clara, Austin and Gloucester provide affordable, convenient access to a wide range of healthcare services. Nationwide Virtual Care is available to those outside of Santa Clara, Austin and Gloucester. Learn more on the U.S. Benefits Site.
401(k) Plan¹	<p>Contributions are made through automatic payroll deduction, subject to the annual IRS limits.* All contributions are immediately 100% vested.</p> <p>Pre-tax and/or Roth 401(k)</p> <ul style="list-style-type: none"> Contribute 1% – 50% of your eligible pay on a pre-tax and/or Roth basis up to the annual IRS limit (\$22,500 in 2023). You may contribute an additional \$7,500 in 2023 if you are age 50 or older. If no action is taken, new hires are auto enrolled at 6% to receive the full Company match. Applied Materials will match 100% of the first 3% of your contributions, then 50% of the next 3%. <p>After-tax</p> <ul style="list-style-type: none"> Contribute between 1% and 25% of your eligible pay as after-tax contributions. You can convert after-tax contributions and other balances to the Roth 401(k) portion of your account in order to build more tax-free retirement income. <p><i>* After-tax contributions are not subject to the \$22,500 IRS limit. You may contribute up to \$28,650 in after-tax contributions in 2023. However, all contributions (other than age 50 and up catch-up contributions), including pre-tax, Roth, after-tax, and the Applied match—are subject to the total IRS annual contribution limit for qualified plans (\$66,000 in 2023).</i></p>
Employee Stock Purchase Program (ESPP)¹	<p>The ESPP lets you purchase Company stock at a discounted price every February and August.</p> <p>Contribute from 1% to 25% of your base salary—up to \$6,500—to purchase stock every six months at a minimum discount of 15%.</p>
Short-term Disability (STD)¹	<p>STD (or Company CA VDI) provides 67% of your base pay tax free if you're unable to work due to pregnancy or a non-occupational illness or injury.</p> <p>California employees may choose to be covered by the Company-sponsored California Voluntary Disability Plan (Company CA VDI) or the California State Disability Insurance Plan (California SDI). Employees outside of California may choose coverage through the Voluntary Short-term Disability Benefit Plan (STD).</p>
Holidays	We observe eleven annual designated company paid holidays each year for full time employees working at least 20 hours per week.
Service Credit	If you are hired into a regular full-time position immediately following your graduation, you will be granted service credit equal to your original service period, which applies to discretionary bonus plan eligibility and employee service awards.

¹ For more information, please refer to the Company's 401(k) Summary Plan Description, the U. S. Employee Stock Purchase Plan Prospectus or the Company's annual update regarding the California Voluntary Disability Plan or Short-Term Disability Summary Plan Description, as applicable.

This summary includes highlights of Applied Materials, Inc.'s U.S. Benefit programs and other plans. Plan provisions are subject to change at any time. If there are any differences between the information in this summary and the provisions of the plans, the official plan document or contract will govern.

January 2023

